

NUP

Univ. College of Engg. (A) O.U.
INWARD No 231
Date 02-02-2024

GOVERNMENT OF TELANGANA
STATE AUDIT DEPARTMENT

From
The Deputy Director,
State Audit Department,
Osmania University,
Hyderabad.

✓ To
The Principal,
Univ. College of Engineering,
Osmania University,
Hyderabad.

Lr.DD.SA.OU.No./Audit/2023-24, Dt. 12-12-2023
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Sir,

Sub: - AUDIT –Draft Audit Notes on the Accounts of Non-University Fund, Univ. College of Engineering, O.U., Hyderabad for the year 2022-23 – Forwarded.

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The Draft Audit Notes on the Accounts of Non-University Fund, Univ. College of Engineering, Osmania University, Hyderabad for the year 2022-23 is forwarded herewith a request you to furnish the replies to the Audit Notes within two months from the date of receipt of this letter for taking further action in the matter.

Yours faithfully,



Deputy Director
State Audit, O.U., Hyd.

Encl: Audit Notes.

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Copy to the Registrar, O.U., Hyderabad for favour of information and necessary action.

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12-12-2023

Draft Audit Notes on The Accounts of Non-University Fund, University College of Engineering, Osmania University, Hyderabad For The Year 2022-23

Name of the Auditors : Smt.S.Jayashree, AAO
Sri.K.Ashok, SA
Smt.C.Kapila Rani, SA

Time taken for Audit : 06-09-2023 To 30-09-2023
06-10-2023 To 15-10-2023

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The Office of the Principal, Univ. College of Engineering, Osmania University was held by the Prof.Sri Ram Venkatesh during the year under audit.

1. **Cash Book :-**

Code No.1

(i) NUF Account :-

The opening balance of the cash book is in agreement with the closing balance of the previous year.

The closing balance of the cash book as on 31-3-2023 is Rs.2,56,57,477-37 and the closing balance as per bank statement bearing A/c.No.62478431862, with S.B.I., O.U. Branch is Rs.2,90,64,424-44.

The difference between the closing balances of the cash book and bank account was reconciled.

(ii) Corpus Fund Account :-

The opening balance of the Cash Book is in agreement with the closing balance of the previous year.

The closing balance of the Cash Book as on 31-03-2023 is Rs.6973.50 and balance as per bank account bearing No.52198271489 at SBI, Osmania University Branch, Rs.6973.50

The closing balance of Cash Book and Bank Statement was same.

(iii). Staff Development Fund Account :-

The opening balance of the Cash Book is in agreement with the closing balance of the previous year.

The closing balance of the Cash Book as on 31-03-2023 is Rs.30,847-25 and balance as per bank account bearing No.52198271514 at SBI, Osmania University Branch, Rs.30,847-25.

The closing balance of Cash Book and Bank Statement was same.

(iv)Depreciation Fund Account :-

The opening balance of the Cash Book is in agreement with the closing balance of the previous year.

The closing balance of the Cash Book as on 31-03-2023 is Rs.19,316-00 and balance as per bank account bearing No.52198271490 at SBI, Osmania University Branch, Rs. 19,316-00.

The closing balances of Cash Book and Bank Statement was same.

(v)Maintenance Fund Account :-

The opening balance of the Cash Book is in agreement with the closing balance of the previous year.

The closing balance of the Cash Book as on 31-03-2023 is Rs.32,229-18 and balance as per bank account bearing No.52198271503 at SBI, Osmania University Branch, Rs.32,229-18. The closing balance of Cash Book and Bank Statement was same.

2) Advance not settled – Needs action amount of Rs.10,000/- Code No.8

During the course of audit, it was observed that, advance paid to special officer (IS) towards misc expenditure dated 16-08-2022 an amount of Rs.10,000-00.

Therefore, action is called for settle the above advance immediately under intimation to audit.

3) Tools and Plants Register not Maintained – Needs action: Code No.18

During the course of audit, it was noticed that, the Tools and Plants Register is not maintained .

Therefore, action is called for maintain a Tools and Plants Register under intimation to audit.

4. Status of Audit Objections: -

Code No.19

(Nil) Objection involving an amount of Rs.10,000-00-for the year 2021-22 were pending settlement.

5. Receipts and Charges Statement: -

Code No.20

The Receipts and Charges statements for the year 2022-23as follows.

S.No	Name	Receipts	Charges
1	NUF Account	10,65,24,045-00	9,43,99,525-00
2	Corpus Fund Account	14,38,70,594-00	14,38,86,131-00
3	Staff Development fund account	4,73,54,533-00	4,73,44,754-00
4	Depreciation fund account	3,84,93,005-00	3,84,84,344-00
5	Maintenance fund account	6,17,95,097-00	6,17,85,280-00

4. Employee's Particulars: -

Code No.21

Not applicable.

Result of Audit: - The General Result of Audit might be considered as "Satisfactory"


Dy. Director