

Univ. College of Engg. (A) O.U.
INWARD No. 49
Date 06-01-2022

**GOVERNMENT OF TELANGANA
STATE AUDIT DEPARTMENT**

From
The Deputy Director,
State Audit Department,
Osmania University,
Hyderabad.

To
The Principal,
Univ. College of Engineering,
Osmania University,
Hyderabad.

Lr.DD.SA.OU.No. 512 /Audit/2021-22, Dt. 3-1-2022


Sir,

Sub: - AUDIT - Audit Notes on the Accounts of Non-University Fund, Univ. College of Engineering, O.U., Hyderabad for the year 2020-21 – Forwarded.

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The Audit Notes on the Accounts of Non-University Fund, Univ. College of Engineering, Osmania University, Hyderabad for the year 2020-21 is forwarded herewith a request you to furnish the replies to the Audit Notes within two months from the date of receipt of this letter for taking further action in the matter.


Yours faithfully,


Deputy Director
State Audit, O.U., Hyd.

Encl: Audit Notes.

Copy to the Registrar, O.U., Hyderabad for favour of information and necessary action.


6/1/22

Smt. Vanitha

6/1/22

**Audit Notes on The Accounts of Non-University Fund, University College of Engineering,
Osmania University, Hyderabad For The Year 2020-21**

Name of the Auditors : Sri. A.Rajamalliah, A.A.O.
Smt V.Sampoorna, S.A.
Smt. A.Varalaxmi, S.A.

Time taken for Audit : 7-9-2021 to 29-9-2021
7-10-2021 to 23-10-2021

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The Office of the Principal, Univ. College of Engineering, Osmania University was held by Prof. M. Kumar during the year under audit.

1. **Cash Book :-**

Code No.1

(i) **NUF Account :-**

The opening balance of the cash book is in agreement with the closing balance of the previous year.

The closing balance of the cash book as on 31-3-2021 was Rs. 5,20,490 -73 and the closing balance as per bank statement bearing A/c.No.62478431862, with S.B.I., O.U. Branch is Rs. 99,93,579-97

The difference between the closing balances of the cash book and bank account was reconciled. (Copy enclosed)

(ii) **Corpus Fund Account :-**

The opening balance of the Cash Book is in agreement with the closing balance of the previous year.

The closing balance of the Cash Book as on 31-03-2021 is Rs.17,879-50. and balance as per bank account bearing No.52198271489 at SBH, Osmania University Branch, Rs. 17,879-50. The closing balance of Cash Book and Bank Statement was same.

(iii). **Staff Development Fund Account :-**

The opening balance of the Cash Book is in agreement with the closing balance of the previous year.

The closing balance of the Cash Book as on 31-03-2021 is Rs. 3029.25 and balance as per bank account bearing No.52198271514 at SBH, Osmania University Branch, Rs. 3029.25. The closing balance of Cash Book and Bank Statement was same.

(iv) Depreciation Fund Account :-

The opening balance of the Cash Book is in agreement with the closing balance of the previous year.

The closing balance of the Cash Book as on 31-03-2021 is Rs. 8,350.00 and balance as per bank account bearing No.52198271490 at SBH, Osmania University Branch, Rs. 8,350.00. The closing balances of Cash Book and Bank Statement was same.

(v) Maintenance Fund Account :-

The opening balance of the Cash Book is in agreement with the closing balance of the previous year.

The closing balance of the Cash Book as on 31-03-2021 is Rs. 5,852-18 and balance as per bank account bearing No.52198271503 at SBH, Osmania University Branch, Rs. 5,852-18. The closing balance of Cash Book and Bank Statement was same.

2. Utilization Certificate not produced. Amount held under objection Rs. 729844.00

Code No:11

During the course of audit, it was observed that an amount of Rs.729844.00 was transferred towards Indo Sri-lanka Joint project from NUF Account to project account, Account no.37542101191. But utilization Certificate not produced to audit.

Details of amount transferred given below.

S.NO	A/c No.	Date	Particulars	Amount
1	37542101191	5.1.2021	transferred towards Indo Sri-lanka Joint project	572864.00
2	37542101191	24.3.21	transferred towards Indo Srilanka Joint project	156980.00
			Total	729844.00

Hence action would need to be taken to produce utilization certificate and under intimation to audit for verification.

3. Accounts not produced for the year 2020-21- Needs Action.

Code No:11.

During the course of audit , it is noticed that the following accounts are not produced to audit.

1. IDIC Account.
2. Dean Faculty of Informatics.
3. Library Account.

Hence action would need to be taken to produce the account to audit for verification.

4. **Status of Audit Objections:** - Code No.19

(2) Objection involving an amount of Rs. 729844.00 for the year 2020-21 were pending settlement.

5. **Receipts and Charges Statement:** - Code No.20

The Gross Receipts and Charges for the year 2020-21 of the following accounts were produced to audit.

1. Corpus Fund Account
2. Staff Development fund account
3. Depreciation fund account
4. Maintenance fund account

The Gross Receipts and charges of the NUF Account for the year 2020-21 are **Rs.8,41,85,292.99** and **Rs. 83664802.00** respectively.

6. **Employee's Particulars:** - Code No.21

Not applicable.

7. **Suggestion:- Stationary items has been purchased whenever thy required – rate contracted system not followed needs action.**

During the course of audit, it is noticed, on verification of stationary bills ,the authorities has been purchasing the stationary items whenever they required , therefore it is suggested to follow the rate contract system and purchase the stationary items for principal office and departments for entire year.

Result of Audit: - The General Result of Audit might be considered as “Satisfactory”


Dy. Director